

Solver Revolutionizes Reporting and Budgeting Standards for FSR – Danish Auditors

FSR – Danish Auditors was originally established as FSR in 1912, a voluntary membership organization for accountancy professionals. In 2011, FSR merged with three former audit institutions to form one organization under the FSR name, which is now Denmark's trade organization of accounting, auditing, taxation, and corporate finance. The voice of the Danish audit profession, FSR boasts more than 500 member firms and 4,500 individual members.

DANSKE
REVISORER

FSR*

INDUSTRY

Finance

ERP

Microsoft Dynamics 365
Business Central

“ Solver has changed the game for us, especially when it comes to reporting. We have skipped many ‘spreadsheet exercises.’ **Once the supporting documents have been posted, we are ready to report** – this speed and quality of reporting are among the crucial prerequisites for a strong decision-making process. ”

– **Torben Deciderius-Poulsen**,
Head of Administration and Training

THE CHALLENGE

As part of a new digitization strategy for their organization, FSR – Danish Auditors implemented Microsoft Dynamics 365 Business Central. However, like many companies, they required extra budgeting, forecasting, and reporting capabilities beyond what Business Central could supply out of the box.

They knew that improving reporting and insight would boost their decision-making capabilities, and they knew that the advantages they would gain from these functions would be a critical aspect underpinning the success of their overall digital transformation.

They needed a way to accelerate better decisions.



THE SOLUTION

With the help of Solver's QuickStart implementation, FSR gained a highly effective budgeting and reporting solution that was set up and put into operation *in just a few days*.

Not only was Solver fast, it was also effective and accurate. Solver's xFP&A solution integrated seamlessly with Business Central to ensure that all relevant data was fully updated in FSR's system, making the process quick and efficient.



THE RESULTS

FSR has experienced many new opportunities for reporting using Solver, and they are now able to prepare more budgets and forecasts in less time and with less effort. This feeds a greater system of organizational efficiency as they can now present this data regularly for each quarterly reporting package.

The integration provided FSR with advanced reports with detailed dimensions, along with comprehensive drill-down and drill-back to Business Central transactions and the related visual invoices from Continia Document Capture.

This visibility has significantly boosted FSR's financial reporting and analysis efficiency.

“With Solver, we have achieved a new standard for reporting to our Board of Directors. We experience an unprecedented degree of traceability and security, right down to the individual postings in Business Central and Continia Document Capture,” said Deciderius-Poulsen.

As they look to the future, FSR is helped by Solver's enhanced budgeting and forecasting capabilities, which have provided the Danish audit organization with more perspective lenses from which they can quickly view, analyze, and act on their financial data as it changes throughout the year. It has truly revolutionized their reporting standards.

“The system's budgeting and forecasting options give us unique flexibility with multiple versions of budgets and forecasts throughout the year,” said Deciderius-Poulsen.

